



# ***Pocono Mountain School District***

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## **Re-opened Final General Fund Budget**

***July 1, 2016 – June 30, 2017***

# Budget Update

|   | <b>Budgeted<br/>Revenues</b> | <b>Budgeted<br/>Expenditures</b> |
|---|------------------------------|----------------------------------|
| <b>Total Final Budget</b>                 | <b>\$ 214,645,000</b>        | <b>\$ 214,645,000</b>            |
| <b>Less Reductions Since Final Budget</b> | <b>-70,000</b>               | <b>-70,000</b>                   |
| <b>Total Re-Opened Budget</b>             | <b>\$ 214,575,000</b>        | <b>\$ 214,575,000</b>            |

# Revenue Changes

|  |           |                |
|--|-----------|----------------|
| Appropriation of Fund Balance                  | \$        | -1,837,969     |
| Special Education Subsidy                      |           | -164,398       |
| Interim Real Estate Taxes                      |           | -30,000        |
| Miscellaneous Revenue                          |           | 1,118          |
| Interest Earnings                              |           | 50,000         |
| State Subsidy - Tuition for Private Placements |           | 250,000        |
| Basic Education Subsidy                        |           | 1,661,249      |
|  |           |                |
| <b>Net Reductions From Final Budget</b>        | <b>\$</b> | <b>-70,000</b> |



# Expenditure Changes

|   |           |                |
|---|-----------|----------------|
| Capital Improvements                    | \$        | -60,000        |
| Equipment                               |           | -10,000        |
|   |           |                |
|   |           |                |
|   |           |                |
|   |           |                |
|   |           |                |
|   |           |                |
| <b>Net Reductions From Final Budget</b> | <b>\$</b> | <b>-70,000</b> |



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# ***Review of Revenues***

# Millage Rate

| Property Market Value | Assessed Valuation | 2015 - 2016            | 2016 - 2017            | Tax Decrease |
|-----------------------|--------------------|------------------------|------------------------|--------------|
|                       |                    | Millage Rate<br>139.29 | Millage Rate<br>137.29 |              |
| \$ 20,000             | \$ 5,000           | \$ 696.45              | \$ 686.45              | \$ (10.00)   |
| 40,000                | 10,000             | 1,392.90               | 1,372.90               | (20.00)      |
| 60,000                | 15,000             | 2,089.35               | 2,059.35               | (30.00)      |
| 80,000                | 20,000             | 2,785.80               | 2,745.80               | (40.00)      |
| 100,000               | 25,000             | 3,482.25               | 3,432.25               | (50.00)      |
| 120,000               | 30,000             | 4,178.70               | 4,118.70               | (60.00)      |
| 140,000               | 35,000             | 4,875.15               | 4,805.15               | (70.00)      |
| 160,000               | 40,000             | 5,571.60               | 5,491.60               | (80.00)      |
| 180,000               | 45,000             | 6,268.05               | 6,178.05               | (90.00)      |
| 200,000               | 50,000             | 6,964.50               | 6,864.50               | (100.00)     |



# Millage Rate

| <b>Fiscal Year</b> | <b>Millage Rate</b> | <b>Millage Rate Decrease</b> |
|--------------------|---------------------|------------------------------|
| <b>2011 – 2012</b> | <b>147.29</b>       | <b>-</b>                     |
| <b>2012 – 2013</b> | <b>147.29</b>       | <b>-</b>                     |
| <b>2013 – 2014</b> | <b>145.29</b>       | <b>(2.00)</b>                |
| <b>2014 – 2015</b> | <b>141.29</b>       | <b>(4.00)</b>                |
| <b>2015 – 2016</b> | <b>139.29</b>       | <b>(2.00)</b>                |
| <b>2016 – 2017</b> | <b>137.29</b>       | <b>(2.00)</b>                |

# Projected Regular Real Estate Tax Revenue

| MUNICIPALITY<br>TOWNSHIP /<br>BOROUGH | PROJECTED<br>ASSESSED<br>VALUATION | 2016 - 2017<br>MILLAGE RATE | GROSS PROJECTED<br>REAL ESTATE<br>TAXES | PROPERTY TAX<br>REDUCTION<br>ALLOCATION | PROJECTED<br>REAL ESTATE<br>TAXES | COLLECTION<br>RATE | NET PROJECTED<br>REAL ESTATE<br>TAXES |
|---------------------------------------|------------------------------------|-----------------------------|---|---|-----------------------------------|--------------------|---------------------------------------|
| Barrett                               | \$ 69,646,020                      | 0.13729                     | \$ 9,561,702                            | \$ 427,706                              | \$ 9,133,996                      | 91.50%             | \$ 8,357,606                          |
| Coolbaugh                             | 268,571,240                        | 0.13729                     | 36,872,146                              | 1,649,333                               | 35,222,813                        | 91.50%             | 32,228,874                            |
| Jackson                               | 96,621,140                         | 0.13729                     | 13,265,116                              | 593,364                                 | 12,671,752                        | 91.50%             | 11,594,653                            |
| Mount Pocono                          | 40,024,060                         | 0.13729                     | 5,494,903                               | 245,793                                 | 5,249,110                         | 91.50%             | 4,802,936                             |
| Paradise                              | 57,485,270                         | 0.13729                     | 7,892,153                               | 353,025                                 | 7,539,128                         | 91.50%             | 6,898,302                             |
| Pocono                                | 183,307,020                        | 0.13729                     | 25,166,221                              | 1,125,714                               | 24,040,507                        | 91.50%             | 21,997,064                            |
| Tobyhanna                             | 203,560,730                        | 0.13729                     | 27,946,853                              | 1,250,095                               | 26,696,758                        | 91.50%             | 24,427,534                            |
| Tunkhannock                           | 91,354,160                         | 0.13729                     | 12,542,013                              | 561,019                                 | 11,980,994                        | 91.50%             | 10,962,610                            |
| <b>Total</b>                          | <b>\$ 1,010,569,640</b>            |                             | <b>\$ 138,741,107</b>                   | <b>\$ 6,206,049</b>                     | <b>\$ 132,535,058</b>             |                    | <b>\$ 121,269,579</b>                 |



## Local Revenue Sources

| Revenue Description                    | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Net<br>Change      |
|--|-----------------------|-----------------------|--------------------------------|--------------------------------|--------------------|
| Regular Real Estate Taxes              | \$ 128,607,499        | \$ 124,378,085        | \$ 123,153,460                 | \$ 121,269,579                 | \$ -1,883,881      |
| Interim Real Estate Taxes              | 253,085               | 224,694               | 200,000                        | 170,000                        | -30,000            |
| Public Utility Realty Taxes            | 182,236               | 186,655               | 180,000                        | 172,500                        | -7,500             |
| Payments in Lieu of Taxes              | 205,495               | 201,597               | 200,000                        | 195,000                        | -5,000             |
| Earned Income Taxes                    | 5,289,240             | 5,002,289             | 4,775,000                      | 5,000,000                      | 225,000            |
| Real Estate Transfer Taxes             | 1,403,746             | 1,214,769             | 900,000                        | 1,100,000                      | 200,000            |
| Delinquent Real Estate Taxes           | 13,030,723            | 11,623,585            | 11,000,000                     | 11,500,000                     | 500,000            |
| Interest on Investments                | 166,126               | 266,896               | 173,066                        | 400,000                        | 226,934            |
| Revenues From District Activities      | 37,722                | 37,091                | 35,000                         | 37,000                         | 2,000              |
| Federal Revenues from Other LEA (IDEA) | 1,410,735             | 1,746,444             | 1,585,755                      | 1,750,000                      | 164,245            |
| Rental Revenue                         | 16,040                | 14,999                | 8,000                          | 14,000                         | 6,000              |
| Receipts from Other LEAS in PA         | 45,950                | 67,492                | 10,000                         | 40,000                         | 30,000             |
| Miscellaneous Revenue                  | 94,299                | 147,578               | 20,000                         | 101,118                        | 81,118             |
| <b>Total Local Sources</b>             | <b>\$ 150,742,896</b> | <b>\$ 145,112,174</b> | <b>\$ 142,240,281</b>          | <b>\$ 141,749,197</b>          | <b>\$ -491,084</b> |

# State Revenue Sources

| Revenue Description                                       | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Net<br>Change       |
|---|-----------------------|-----------------------|--------------------------------|--------------------------------|---------------------|
| Basic Education Subsidy                                   | \$ 23,917,236         | \$ 23,917,356         | \$ 24,635,000                  | \$ 26,847,312                  | \$ 2,212,312        |
| Tuition – Orphans and Children Placed in<br>Private Homes | 727,788               | 667,952               | 700,000                        | 850,000                        | 150,000             |
| Special Education   | 5,024,755             | 5,267,563             | 5,312,000                      | 5,530,962                      | 218,962             |
| Transportation  | 3,622,489             | 2,574,225             | 3,150,000                      | 2,250,000                      | -900,000            |
| Rentals & Sinking Fund Payments                           | 1,134,892             | 1,086,614             | 1,149,964                      | 1,430,600                      | 280,636             |
| Health Services   | 202,714               | 191,685               | 200,000                        | 180,000                        | -20,000             |
| Property Tax Reduction Allocation                         | 6,210,005             | 6,195,278             | 6,196,997                      | 6,202,386                      | 5,389               |
| Safe Schools  | 85,000                | 30,000                | 0                              | 0                              | 0                   |
| PA Accountability/Ready To Learn Grant                    | 627,698               | 1,214,920             | 1,251,000                      | 1,534,068                      | 283,068             |
| Reimbursement - Social Security                           | 2,708,067             | 3,186,020             | 3,376,387                      | 3,472,064                      | 95,677              |
| Reimbursement - Retirement                                | 7,130,372             | 9,144,669             | 11,393,057                     | 13,616,043                     | 2,222,986           |
| <b>Total State Sources</b>                                | <b>\$ 51,391,016</b>  | <b>\$ 53,476,282</b>  | <b>\$ 57,364,405</b>           | <b>\$ 61,913,435</b>           | <b>\$ 4,549,030</b> |

# Federal Revenue Sources

| Revenue Description                       | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Net<br>Change     |
|---|-----------------------|-----------------------|--------------------------------|--------------------------------|-------------------|
| Title I - Improving Basic Programs        | \$ 2,557,579          | \$ 2,543,170          | \$ 2,500,000                   | \$ 2,425,000                   | \$ -75,000        |
| Title II - Teacher Quality                | 303,468               | 321,151               | 300,000                        | 300,000                        | 0                 |
| Title III – ESL Language Instruction      | 82,171                | 81,551                | 80,000                         | 80,000                         | 0                 |
| Title IV – Rural & Low Income             | 0                     | 131,584               | 0                              | 0                              | 0                 |
| Title VI – Flexibility and Accountability | 17,486                | 0                     | 0                              | 0                              | 0                 |
| Medical Assistance - Access               | 245,308               | 519,310               | 200,000                        | 700,000                        | 500,000           |
| <b>Total Federal Sources</b>              | <b>\$ 3,206,012</b>   | <b>\$ 3,596,766</b>   | <b>\$ 3,080,000</b>            | <b>\$ 3,505,000</b>            | <b>\$ 425,000</b> |



## Other Financing Sources

| Revenue Description                       | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Net<br>Change       |
|---|-----------------------|-----------------------|--------------------------------|--------------------------------|---------------------|
| Sale of Fixed Assets                      | \$ 62,308             | \$ 12,589             | \$ 2,500                       | \$ 10,000                      | \$ 7,500            |
| Insurance Recoveries                      | 8,678                 | 0                     | 0                              | 0                              | 0                   |
| Fund Balance Appropriation <sup>(1)</sup> | 0                     | 0                     | 4,312,814                      | 7,397,368                      | 3,084,554           |
| <b>Total Other Financing Sources</b>      | <b>\$ 70,986</b>      | <b>\$ 12,589</b>      | <b>\$ 4,315,314</b>            | <b>\$ 7,407,368</b>            | <b>\$ 3,092,054</b> |

(1) ***Fund Balance Appropriation represents the equivalent of 4.66 mills for the fiscal year 2015 – 2016 and 8.00 mills for the 2016 – 2017 fiscal year.***

## ***Revenues and Other Financing Sources***

| <b>Revenue Category</b> | <b>2013 – 2014 Actual</b> | <b>2014 – 2015 Actual</b> | <b>2015 – 2016 Final Budget</b> | <b>2016 – 2017 Final Budget</b> | <b>Net Change</b> |
|-------------------------|---------------------------|---------------------------|---------------------------------|---------------------------------|-------------------|
| <b>Local Sources</b>    | \$ 150,742,896            | \$ 145,112,174            | \$ 142,240,281                  | \$ 141,749,197                  | \$ -491,084       |
| <b>State Sources</b>    | 51,391,016                | 53,476,282                | 57,364,405                      | 61,913,435                      | 4,549,030         |
| <b>Federal Sources</b>  | 3,206,012                 | 3,596,766                 | 3,080,000                       | 3,505,000                       | 425,000           |
| <b>Other Sources</b>    | 70,986                    | 12,589                    | 4,315,314                       | 7,407,368                       | 3,092,054         |
| <b>Total</b>            | \$ 205,410,910            | \$ 202,197,811            | \$ 207,000,000                  | \$ 214,575,000                  | \$ 7,575,000      |





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# ***Review of Expenditures***



## *Expenditures and Other Financing Uses*

| <b>Expenditure Category</b>                              | <b>2013 – 2014<br/>Actual</b> | <b>2014 – 2015<br/>Actual</b> | <b>2015 – 2016<br/>Final<br/>Budget</b> | <b>2016 – 2017<br/>Final<br/>Budget</b> | <b>Budget to<br/>Budget<br/>Net<br/>Change</b> |
|--|-------------------------------|-------------------------------|---|---|--|
| Salaries & Wages   | \$ 80,011,371                 | \$ 84,039,233                 | \$ 88,272,149                           | \$ 90,772,935                           | \$ 2,500,786                                   |
| Employee Benefits  | 41,061,080                    | 46,619,173                    | 53,949,087                              | 58,871,215                              | 4,922,128                                      |
| Professional & Technical Services                        | 9,717,859                     | 10,295,557                    | 11,042,197                              | 11,705,673                              | 663,476  |
| Purchased Property Services                              | 3,975,673                     | 4,643,413                     | 4,039,139                               | 4,326,571                               | 287,432  |
| Other Purchased Services                                 | 15,828,815                    | 12,233,483                    | 15,683,346                              | 15,246,079                              | -437,267                                       |
| General Supplies   | 6,582,462                     | 6,517,120                     | 6,865,404                               | 6,807,636                               | -57,768  |
| Dues, Fees, Competitions,<br>Tournaments and Tax Rebates | 832,929                       | 626,124                       | 1,295,064                               | 1,678,221                               | 383,157  |
| Capital Outlay, Buses and Equipment                      | 3,506,945                     | 3,598,014                     | 4,950,212                               | 3,444,034                               | -1,506,178                                     |
| Debt Service – Principal                                 | 13,234,484                    | 9,064,225                     | 9,036,623                               | 11,732,128                              | 2,695,505                                      |
| Debt Service – Interest                                  | 9,972,559                     | 9,021,330                     | 8,767,017                               | 8,215,837                               | -551,180                                       |
| Refunds of Prior Year Receipts                           | 185,948                       | 2,686,351                     | 400,000                                 | 400,000                                 | 0  |
| Transfers To Other Funds                                 | 570,500                       | 518,500                       | 850,000                                 | 450,000                                 | -400,000                                       |
| Budgetary Reserve  | 0                             | 0                             | 1,849,762                               | 924,671                                 | -925,091                                       |
| <b>Total Expenditures &amp; Other Financing Uses</b>     | <b>\$ 185,480,625</b>         | <b>\$ 189,862,523</b>         | <b>\$ 207,000,000</b>                   | <b>\$ 214,575,000</b>                   | <b>\$ 7,575,000</b>                            |

## Employee Benefits

|   | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Budget to<br>Budget<br>Net<br>Change |
|---|-----------------------|-----------------------|--------------------------------|--------------------------------|--------------------------------------|
| Group Insurance                           | \$ 1,325,293          | \$ 1,143,531          | \$ 1,420,000                   | \$ 1,420,000                   | \$ 0                                 |
| Social Security & Medicare Taxes (FICA)   | 6,038,846             | 6,333,295             | 6,752,820                      | 6,944,130                      | 191,310                              |
| Employer Retirement Contributions (PSERS) | 13,725,373            | 17,557,531            | 22,786,267                     | 27,232,085                     | 4,445,818                            |
| Tuition Reimbursement                     | 353,232               | 596,425               | 400,000                        | 400,000                        | 0                                    |
| Unemployment Compensation                 | 155,126               | 16,923                | 300,000                        | 100,000                        | -200,000                             |
| Workers' Compensation                     | 2,324,771             | 2,238,396             | 2,000,000                      | 2,000,000                      | 0                                    |
| Health Insurance                          | 15,836,144            | 18,524,140            | 20,000,000                     | 20,000,000                     | 0                                    |
| 403(b) Employer Contributions             | 1,302,295             | 208,932               | 290,000                        | 775,000                        | 485,000                              |
| <b>Total Employee Benefits</b>            | <b>\$ 41,061,080</b>  | <b>\$ 46,619,173</b>  | <b>\$ 53,949,087</b>           | <b>\$ 58,871,215</b>           | <b>\$ 4,922,128</b>                  |

## Colonial Intermediate Unit # 20 Services and Tuition to Others

| Category  | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Budget to<br>Budget<br>Net<br>Change |
|---|-----------------------|-----------------------|--------------------------------|--------------------------------|--------------------------------------|
| Colonial Intermediate Unit 20 Services                        | \$ 5,146,124          | \$ 5,249,315          | \$ 6,210,174                   | \$ 6,783,700                   | \$ 573,526                           |
|   |                       |                       |                                |                                |                                      |
| Tuition to Other Local Educational Agencies                   | \$ 382,164            | \$ 319,729            | \$ 600,000                     | \$ 500,000                     | \$ -100,000                          |
| Tuition to Charter, Cyber Schools & PMCLP                     | 10,382,417            | 7,081,748             | 8,291,000                      | 7,938,000                      | -353,000                             |
| Tuition to Monroe County Technical Institute                  | 2,040,612             | 2,349,998             | 2,667,642                      | 2,622,942                      | -44,700                              |
| Tuition to Approved Private Schools                           | 471,989               | 456,241               | 700,000                        | 700,000                        | 0                                    |
| Tuition to Private Residential<br>Rehabilitative Institutions | 64,591                | 61,348                | 200,000                        | 300,000                        | 100,000                              |
| Tuition to Other Special Education Programs                   | 50,000                | 525                   | 50,000                         | 50,000                         | 0                                    |
| <b>Total Tuition to Others</b>                                | <b>\$ 13,391,773</b>  | <b>\$ 10,269,589</b>  | <b>\$ 12,508,642</b>           | <b>\$ 12,110,942</b>           | <b>\$ -397,700</b>                   |



## ***Capital Outlay, Buses and Equipment***

| <b>Category</b>                 | <b>2013 – 2014<br/>Actual</b> | <b>2014 – 2015<br/>Actual</b> | <b>2015 – 2016<br/>Final<br/>Budget</b> | <b>2016 – 2017<br/>Final<br/>Budget</b> | <b>Budget to<br/>Budget<br/>Net<br/>Change</b> |
|---------------------------------|-------------------------------|-------------------------------|---|---|--|
| Site Improvements               | \$ 373,282                    | \$ 302,948                    | \$ 1,415,000                            | \$ 0                                    | \$ -1,415,000                                  |
| Building Improvements           | 786,439                       | 807,821                       | 641,000                                 | 0                                       | -641,000                                       |
| Vehicles & School Buses         | 1,296,170                     | 1,519,153                     | 2,265,000                               | 2,444,308                               | 179,308  |
| Computer & Technology Equipment | 660,123                       | 513,614                       | 440,000                                 | 815,000                                 | 375,000  |
| District-wide Equipment         | 390,931                       | 454,478                       | 189,212                                 | 184,726                                 | -4,486   |
| <b>TOTAL</b>                    | <b>\$ 3,506,945</b>           | <b>\$ 3,598,014</b>           | <b>\$ 4,950,212</b>                     | <b>\$ 3,444,034</b>                     | <b>\$ -1,506,178</b>                           |

## General Fund Budget – Expenditures By Function

| Expenditure<br>Functional Area    | 2013 – 2014<br>Actual | 2014 – 2015<br>Actual | 2015 – 2016<br>Final<br>Budget | 2016 – 2017<br>Final<br>Budget | Budget to<br>Budget<br>Net<br>Change |
|-----------------------------------|-----------------------|-----------------------|--------------------------------|--------------------------------|--------------------------------------|
| Regular Instruction               | \$ 72,898,343         | \$ 73,880,156         | \$ 80,653,202                  | \$ 84,817,934                  | \$ 4,164,732                         |
| Special Education                 | 24,742,454            | 27,140,255            | 29,676,707                     | 31,586,843                     | 1,910,136                            |
| Vocational Education              | 2,040,612             | 2,349,998             | 2,667,642                      | 2,622,942                      | -44,700                              |
| Other Instruction                 | 2,371,432             | 3,112,543             | 2,962,227                      | 2,358,737                      | -603,490                             |
| Non Public Programs               | 9,004                 | 13,274                | 20,000                         | 25,735                         | 5,735                                |
| Pupil Personnel                   | 6,362,159             | 6,851,029             | 7,611,622                      | 8,010,872                      | 399,250                              |
| Instructional Staff               | 6,760,100             | 7,693,018             | 8,173,002                      | 9,794,769                      | 1,621,767                            |
| Administration                    | 9,116,920             | 9,092,885             | 9,982,654                      | 10,106,404                     | 123,750                              |
| Pupil Health                      | 1,678,482             | 1,794,327             | 1,918,450                      | 2,000,232                      | 81,782                               |
| Business Services                 | 1,240,973             | 1,395,879             | 1,635,038                      | 1,680,784                      | 45,746                               |
| Operation & Maintenance           | 14,628,360            | 14,723,521            | 16,281,082                     | 16,909,761                     | 628,679                              |
| Student Transportation Services   | 13,072,181            | 13,324,219            | 15,673,742                     | 15,523,438                     | -150,304                             |
| Staff Support Services            | 2,999,189             | 3,311,105             | 3,629,268                      | 3,692,568                      | 63,300                               |
| Intermediate Unit 20 Contribution | 78,568                | 78,477                | 80,400                         | 81,200                         | 800                                  |
| Student Activities                | 2,353,768             | 2,645,899             | 3,027,477                      | 3,553,045                      | 525,568                              |
| Community Services                | 4,869                 | 54,763                | 48,085                         | 65,500                         | 17,415                               |
| Capital Outlay                    | 1,159,720             | 1,110,769             | 2,056,000                      | 21,600                         | -2,034,400                           |
| Debt Service – Principal          | 13,234,484            | 9,064,225             | 9,036,623                      | 11,732,128                     | 2,695,505                            |
| Debt Service – Interest           | 9,972,559             | 9,021,330             | 8,767,017                      | 8,215,837                      | -551,180                             |
| Refund of Prior Year Receipts     | 185,948               | 2,686,351             | 400,000                        | 400,000                        | 0                                    |
| Transfers To Other Funds          | 570,500               | 518,500               | 850,000                        | 450,000                        | -400,000                             |
| Budgetary Reserve                 | 0                     | 0                     | 1,849,762                      | 924,671                        | -925,091                             |
| <b>Total</b>                      | <b>\$ 185,480,625</b> | <b>\$ 189,862,523</b> | <b>\$ 207,000,000</b>          | <b>\$ 214,575,000</b>          | <b>\$ 7,575,000</b>                  |

## ***Total Expenditures and Other Financing Uses***

| <b>Functional Expenditure Area</b>    | <b>2013 – 2014<br/>Actual</b> | <b>2014 – 2015<br/>Actual</b> | <b>2015 – 2016<br/>Final<br/>Budget</b> | <b>2016 – 2017<br/>Final<br/>Budget</b> | <b>Budget to<br/>Budget<br/>Net<br/>Change</b> |
|---------------------------------------|-------------------------------|-------------------------------|---|---|--|
| <b>Instructional Expenditures</b>     | \$ 102,061,845                | \$ 106,496,226                | \$ 115,979,778                          | \$ 121,412,191                          | \$ 5,432,413                                   |
| <b>Support Services Expenditures</b>  | 55,936,932                    | 58,264,460                    | 64,985,258                              | 67,800,028                              | 2,814,770                                      |
| <b>Non-Instructional Expenditures</b> | 2,358,637                     | 2,700,662                     | 3,075,562                               | 3,618,545                               | 542,983  |
| <b>Capital Outlay</b>                 | 1,159,720                     | 1,110,769                     | 2,056,000                               | 21,600                                  | -2,034,400                                     |
| <b>Debt Service</b>                   | 23,207,043                    | 18,085,555                    | 17,803,640                              | 19,947,965                              | 2,144,325                                      |
| <b>Refund of Prior Year Receipts</b>  | 185,948                       | 2,686,351                     | 400,000                                 | 400,000                                 | 0  |
| <b>Transfers To Other Funds</b>       | 570,500                       | 518,500                       | 850,000                                 | 450,000                                 | -400,000                                       |
| <b>Budgetary Reserve</b>              | 0                             | 0                             | 1,849,762                               | 924,671                                 | -925,091                                       |
| <b>Total</b>                          | \$ 185,480,625                | \$ 189,862,523                | \$ 207,000,000                          | \$ 214,575,000                          | \$ 7,575,000                                   |



## **2016 – 2017 Final Budget**

|  | <b>2016 - 2017<br/>Final<br/>Budget <sup>(1)</sup></b> |
|--|--|
| <b>Total Revenues &amp; Other Financing Sources</b>  | <b>\$ 214,575,000</b>                                  |
| <b>Total Expenditures &amp; Other Financing Uses</b> | <b>\$ 214,575,000</b>                                  |

<sup>(1)</sup> *Balanced Final Budget resulting in a two (2.00) mill tax decrease.*